

MULTIMEDIA



UNIVERSITY

STUDENT IDENTIFICATION NO

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MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2016/2017

BME3034 – INTERNATIONAL POLITICAL ECONOMICS

(All sections / Groups)

10 MARCH 2017
3.00 p.m. – 5.00 p.m.
(2 Hours)

INSTRUCTIONS TO STUDENT

1. This Question paper consists of 1 page with **FOUR (4)** Questions only.
2. Attempt **FOUR (4)** questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

- a. Explain financial globalization. Discuss any **FOUR (4)** factors that cause financial globalization. (13 marks)
- b. To what extent has financial globalization undermined the power and policy autonomy of national government? (12 marks)

(Total: 25 marks)

QUESTION 2

- a. What is free trade? Examine any **FOUR (4)** political arguments for government intervention in free trade? (15 marks)
- b. It is reported that the new US president, Donald Trump is strongly against free trade. Discuss why Trump disagree with free trade and how can he control free trade? (10 marks)

(Total: 25 marks)

QUESTION 3

- a. Differentiate between mercantilism and liberalism in terms of the role of a state in the economy. (12 marks)
- b. Examine Adam Smith's views of a free market. (13 marks)

(Total: 25 marks)

QUESTION 4

- a. How do you differentiate between a multinational company (MNC) and a local company? (15 marks)
- b. "MNCs is crucial to the economic development of developing countries." Evaluate to what extent do you agree with the above statement? (10 marks)

(Total: 25 marks)

End of Paper